Z.A.GHAFFAR SECURITIES (PVT.) LTD. INCOME STATEMENT

AS ON DECEMBER 31, 2017

| INCOME COMMISSION INCOME | 1,467,036.22 |
|-----------------------------|--------------|
| READY TRADING COMMISSION | 1,017,153.54 |
| RENT INCOME | 0.00 |
| PROFIT ON CASH MARGINS | 34,796.68 |
| DIVIDEND INCOME | 415,086.00 |
| Total INCOME | 1,467,036.22 |

| EXPENSE | | |
|-------------------------|---------------|--------------|
| OPERATIONAL EXPENSES | | 1,889,318.70 |
| GENERAL EXPENSES | | 325,638.48 |
| STAFF SALARY | | 930,000.00 |
| MISC KSE FEES | | 83,225.00 |
| PROFESSIONAL & LEGAL CH | IARGES | 212,300.00 |
| TAX PAID | | 338,155.22 |
| | Total EXPENSE | 1,889,318.70 |

(422,282.48) Net Loss:

User: ADMIN